

STATE OF TENNESSEE **DEPARTMENT OF FINANCIAL INSTITUTIONS**

PHIL BREDESEN GOVERNOR

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To:

Mortgage Licensees/Registrants .

From: Subi:

Mike Igney, Assistant Commissioner/Compliance Nationwide Mortgage Licensing System ("NMLS")

Date:

June 9, 2009

As previously announced, all mortgage lenders, brokers and servicers holding a Tennessee license or certificate of registration ("license") must transition their company information, as well as mortgage loan originators and licensed branches, to NMLS before August 1, 2009.

Tennessee's transition plan is posted on the NMLS website: www.stateregulatoryregistry.org/NMLS. This website includes instructions on use of system functionality, and completion of the MU forms (Uniform Mortgage Forms) necessary to transition. You will need the company's Tennessee license number(s) (including branches and mortgage loan originators) when completing the MU forms through NMLS. These numbers can be found on the Department's website (www.tn.gov/tdfi/) under "Regulated Entities Listing," in the appropriate category (company, branch, MLO). The numbers must be entered exactly as they appear without any "leading zeroes."

NMLS forms to complete to transition to the system before August 1, 2009:

MU1 – for Mortgage Companies

MU2 – for Control Persons

MU3 – for Tennessee Branch Offices

MU4 – for Mortgage Loan Originators

Note: If you are a currently licensed or registered mortgage lender, broker, servicer, or mortgage loan originator, you are licensed or registered in Tennessee for calendar year 2009. In order to file a renewal application for calendar year 2010, you must transition to the NMLS before August 1, 2009.

License Fees

There will be no Tennessee license fees assessed to transition your record to NMLS; however, NMLS processing fees will be assessed.

Questions?

For NMLS-specific questions, contact the NMLS call center at (240) 386-4444 or visit the website at www.stateregulatoryregistry.org/nmls. For Tennessee-specific questions, please e-mail askmortgage.licensing@tn.gov.